

Message Text

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ORIGIN EUR-12

INFO OCT-01 ISO-00 RSC-01 /014 R

DRAFTED BY EUR/EE/TPHDUNLOP/MJ

APPROVED BY EUR/EE - CBROWN

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P 132214Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY BUCHAREST PRIORITY

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E.O. 11652: N/A

TAGS: BDIS, RO

SUBJECT: MESSAGE FOR AMBASSADOR BARNES RE AMAX CONTRACT

1. DEPARTMENT HAS BEEN ASKED TO RELAY FOLLOWING MESSAGE TO AMBASSADOR BARNES FROM PAUL HOBOY, AMAX ALUMINUM CO. MR. HOBOY HAS BEEN INFORMED THAT THE AMBASSADOR PLANS TO VISIT THE AMAX SITE DECEMBER 17 AND BELIEVES THIS INFO MAY BE USEFUL AS BACKGROUND.

2. QUOTE "RE CONTRACT 7042020 AMAX/METAROM: UNDERSTAND YOU PROPOSE TO VISIT SLATINA 17 DECEMBER 1974. BELIEVE YOU MAY FIND USEFUL FOLLOWING UPDATE ON AMAX STATUS:

A. CONTRACT SIGNED 24 JULY 1970.

B. COMPLETION OF ALL STAGES FORESEEN AT THAT TIME AS MID-1973.

C. ALL MACHINERY DELIVERED BY MAY 1972. ALL ON SCHEDULE EXCEPT FOR 30-DAY DELAY ON A SMALL PORTION.

D. LAST ITEM OF EQUIPMENT HAVE NOT YET BEEN TESTED FOR ACCEPTANCE DUE TO DELAYS ON SITE.

E. STAGE TWO WHICH REQUIRES AMAX TECHNOLOGY ONLY, IS NOW JUST IN THE BEGINNING CONSTRUCTION PHASE. THIS DELAY
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OF TWO YEARS OR MORE HAS BEEN VERY EXPENSIVE TO US.

F. LETTER OF CREDIT FROM AMAX TO BUYER GUARANTEEING
PAYMENT OF PENALTIES AND WARRANTIES HAS RECENTLY
EXPIRED. THIS HAS CAUSED CONSTERNATION IN BUCHAREST,
SINCE THEY HAVE LOST A PERSUASIVE ARGUMENT (SIC).
G. WE INTEND TO FULFILL THIS OBLIGATION UNDER THE
CONTRACT THOUGH WE EXPECT DIFFERENCES OF INTERPRETATION
AS TO OUR FURTHER OBLIGATIONS. PAUL HOBOY, AMAX
ALUMINUM CO." INGERSOLL

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Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
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